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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

**RESIGNATION OF EXECUTIVE DIRECTOR,
CHAIRMAN OF STRATEGY DEVELOPMENT COMMITTEE
AND PRESIDENT
AND LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION**

The Board (the “**Board**”) of Directors (the “**Directors**”) of Harbin Electric Company Limited (the “**Company**”) hereby announces that, Mr. Wu Wei-zhang (“**Mr. Wu**”) has resigned from the positions of executive Director, chairman of the strategy development committee and president of the Company as he has reached the age required for retirement from his current positions. The resignation will become effective from the date of this announcement. Upon the resignation of Mr. Wu, the number of the Board members has fallen below the quorum as required under the Articles of Association of the Company, and the positions of the chairman of the strategy development committee and president of the Company became temporarily vacant. The Company will complete the election to fill the vacancies and other subsequent works in accordance with the legal procedures as soon as possible.

Mr. Wu has confirmed that he has no disagreement with the Board and the supervisory committee of the Company, and there is no other matter in relation to his resignation which has to be brought to the attention of the shareholders of the Company.

During his tenure, Mr. Wu was diligent and dedicated to his duties, and made outstanding contributions to the reform and development of the Company. The Company would like to express its sincere gratitude to Mr. Wu.

Upon the resignation of Mr. Wu, members of the Board are as follow:

Executive Directors: Mr. Cao Zhi-an (chairman) and Mr. Zhang Ying-jian

Independent non-executive Directors: Mr. He Yu, Mr. Hu Jian-min, Mr. Chen Guo-qing and Mr. Tang Zhi-hong

Members of each of the special committees of the Board are as follows:

Committee Director	Audit Committee	Remuneration Committee	Strategy Development Committee	Nomination Committee
Mr. Cao Zhi-an				Chairman
Mr. Zhang Ying-jian				Member
Mr. He Yu	Member	Chairman	Member	Member
Mr. Hu Jian-min	Member	Member	Member	Member
Mr. Chen Guo-qing	Member	Member	Member	Member
Mr. Tang Zhi-hong	Chairman	Member	Member	Member

By Order of the Board
Harbin Electric Company Limited
Company Secretary
Ai Li-song

Harbin, the PRC
8 May 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Cao Zhi-an and Mr. Zhang Ying-jian; and the independent non-executive Directors of the Company are Mr. He Yu, Mr. Hu Jian-min, Mr. Chen Guo-qing and Mr. Tang Zhi-hong.