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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements of Harbin Electric Company Limited (the “**Company**”) respectively dated 18 July 2023 and 26 July 2023 in relation to, among other things, the discloseable and connected transaction in relation to the disposal of 51% equity interest in a wholly-owned subsidiary by the Company (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As stated in the Announcements, a circular (the “**Circular**”) containing, among others, (i) further details of the Asset Purchase Agreement and the Disposal; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders on the Asset Purchase Agreement and the Disposal; and (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Asset Purchase Agreement and the Disposal, together with the notice of the EGM, is expected to be despatched to the Shareholders on or before 31 August 2023.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 29 September 2023.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, the PRC
31 August 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Cao Zhi-an, Mr. Huang Wei and Mr. Zhang Ying-jian; and the independent non-executive Directors of the Company are Mr. He Yu, Mr. Hu Jian-min, Mr. Tang Zhi-hong and Mr. Pan Qi-long.